

**ACCY 2001 Accounting Principles II  
Mid-term Exam  
on Material 20-26**

1. Which of the following is not a liability? (100%)
- A. Equipment
  - B. Accounts Payable
  - C. Prepaid Insurance
  - D. Accounts Receivable
2. Which of the following is generally a debit balance account? (100%)
- A. Stock of goods sold
  - B. Accounts
  - C. Sales returns
  - D. Freight
3. By adding the purchase of the part of the Engineering Inventory and subtracting the ending inventory, we obtain an amount equal: (100%)
- A. To the goods available for sale
  - B. To the goods on hand
  - C. To the goods sold
  - D. To the goods inventory plus
4. Which of the following is not a Sales Account? (100%)
- A. Sales Tax Payable
  - B. Sales Tax on Credit Sale
  - C. Sales Tax on Cash Sale
  - D. Sales Tax Payable and Sales Return and Allowance

Which account:

Stock of goods sold

Engineering expenses

Sales Accounts

Sales returns and allowances

Accounts receivable

Which one:

debit

is not

debit

is not

debit

5. Which of the selected Sales Returns and Allowances? (100%)

# Mid Term 202 Accounting Tests

**Oscar Krisen Buros**



## Mid Term 202 Accounting Tests:

*Accountants' Index* American Institute of Certified Public Accountants,1924      *Internal Revenue Bulletin* United States. Internal Revenue Service,1987      **Internal Revenue Cumulative Bulletin 2007-1, January-June** ,2009-04-06 This bulletin presents announcements of official rulings and procedures treasury decisions executive orders tax conventions legislation and court decisions It also contains other items of general interest intended to promote a uniform application of the tax laws      **Internal Revenue Cumulative Bulletin** United States. Internal Revenue Service,2007      **Metropolitan Management, Transportation and Planning** ,1916      The Canadian Chartered Accountant ,1941      *BNA's Banking Report* ,1998      **English for Academic and Technical Purposes** Larry Selinker,Elaine Tarone,Victor Egon Hanzeli,1981      **Tests in Print** Oscar Krisen Buros,2006      Comptable Agréé Canadien ,1939      Certification and Accreditation Programs Directory Michael A. Paré,1996 Providing detailed profiles on certification and accreditation programmes in the US this book includes information on certification and accreditation programmes that denote skill level professionalism accomplishment and excellence      *BNA's Employee Relations Weekly* ,1988      *Industrial Engineering* George Worthington,1915      **Gregg News Letter & Shorthand Speed Tests** ,1949      Biennial Report of the Superintendent of Public Instruction of the State of Illinois for the Years ... Illinois. Office of the Superintendent of Public Instruction,1924      **Report** Commonwealth Shipping Committee,1912      The Accountant ,1889      *Biennial Report of the Superintendent of Public Instruction of the State of Illinois* Illinois. Office of the Superintendent of Public Instruction,1924      *Biennial Report* Illinois. Office of the Superintendent of Public Instruction,1924      Electric Traction ,1916

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