

ECONOMICS 1 - 10-DEB-REVISED

1. The diagram below shows the production possibilities frontiers for two countries, A and B. Country A has a comparative advantage in the production of wheat, while Country B has a comparative advantage in the production of cloth. If the two countries specialize and trade, the world price of wheat will be between the two autarky prices.

QUESTION 1

- 1. The diagram below shows the production possibilities frontiers for two countries, A and B. Country A has a comparative advantage in the production of wheat, while Country B has a comparative advantage in the production of cloth. If the two countries specialize and trade, the world price of wheat will be between the two autarky prices.

QUESTION 2

- 2. The diagram below shows the production possibilities frontiers for two countries, A and B. Country A has a comparative advantage in the production of wheat, while Country B has a comparative advantage in the production of cloth. If the two countries specialize and trade, the world price of wheat will be between the two autarky prices.

QUESTION 3

- 3. The diagram below shows the production possibilities frontiers for two countries, A and B. Country A has a comparative advantage in the production of wheat, while Country B has a comparative advantage in the production of cloth. If the two countries specialize and trade, the world price of wheat will be between the two autarky prices.

QUESTION 4

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Flvs Economics Module 1 Exam Answers

Arthur O'Sullivan, Steven M. Sheffrin



Flvs Economics Module 1 Exam Answers:

Economics Arthur O'Sullivan, Steven M. Sheffrin,
Economics, 2005

Aqa As Economics Module 1 Hodder Education Group,

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 - Chapter 3: Flvs Economics Module 1 Exam Answers in Everyday Life
 - Chapter 4: Flvs Economics Module 1 Exam Answers in Specific Contexts
 - Chapter 5: Conclusion
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