

## *An Introduction to Aggregate Demand*

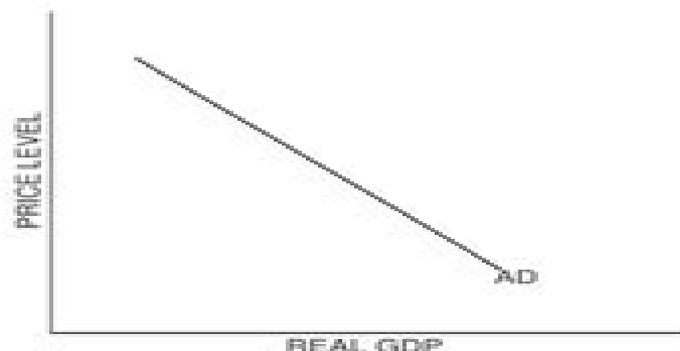
### Part A

#### Why Is the Aggregate Demand Curve Downward Sloping?



Figure 23.1

Aggregate Demand Curve



1. According to the AD curve, what is the relationship between the price level and real GDP?
  
2. Explain how each of the following effects helps explain why the AD curve is downward sloping.
  - (A) Interest rate effect
  
  - (B) Wealth effect or real-balance effect
  
  - (C) Net export effect

# Macroeconomics Lesson 3 Activity 38 Answers

**David Kirk**



**Macroeconomics Lesson 3 Activity 38 Answers:**

**Advanced Placement Economics** John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests **Books in Print** ,1994  
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