

Practice FP questions for the test

1. Please refer to the following chart to answer question number 1

Federal Reserve Tools	Fiscal Policy Tools
Discount rate	taxing
Reserve Requirement	spending
	borrowing

One tool is missing from the Federal Reserve's list of tools. Which would be the term to fill in that third box?

- buy/sell securities
 - Board of Governors
 - Monetary Policy
 - district banks
2. If the economy is in an inflationary period, what action would Fiscal Policy most likely take?
- Decrease taxes
 - Decrease the discount rate
 - Increase taxes
 - Increase spending
3. If GDP is raising and the unemployment rate is decreasing, what actions would Monetary Policy and Fiscal Policy take to try to fix this economic situation?
- | | |
|---------------------------------|-------------------|
| Federal Reserve | Fiscal Policy |
| a. raise the Discount rate | lower taxes |
| b. lower the Federal Funds rate | raise taxes |
| c. lower the Discount rate | decrease spending |
| d. raise the Federal Funds rate | decrease spending |
4. If Fiscal Policy is trying to promote stability and economic growth through tax cuts, what type of policy is Fiscal policy using?
- Expansionary Fiscal Policy
 - Restrictive Fiscal Policy
 - Easy Money Policy
 - Tight Money Policy
5. If a nation currently has a budget deficit, their income is not covering the cost of running their country. If this budget is not revised, what could be a possible result of this situation?
- A budget surplus
 - A balanced budget
 - A mounting debt

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Fiscal Assistant Jack Rudman, National Learning Corporation, 2017 The Fiscal Assistant Passbook R prepares you for your test by allowing you to take practice exams in the subjects you need to study It provides hundreds of questions and answers in the areas that will likely be covered on your upcoming exam including but not limited to fiscal concepts account and record keeping office procedures arithmetical reasoning and more **ACCA Paper F7 - Financial Reporting (INT and UK) Practice and revision kit** BPP Learning Media, 2013-01-01 The examiner reviewed F7 Practice and Revision Kit provides invaluable guidance on how to approach the exam contains past ACCA exam questions for you to try and covers all areas of the F7 syllabus in the same order as the Study Text The detailed solutions and marking schemes show you how the examiner awards marks *Federal Register* ,1979-02 **Employment Interviewer and Assistant Interviewer** Arco Publishing Company, 1942 **The Role of Service in the Tourism & Hospitality Industry** Ford Lumban Gaol, Fonny Hutagalung, 2015-04-09 This proceedings volume contains papers presented at the 2014 International Conference on Management and Technology in Knowledge Service Tourism Hospitality SERVE 2014 covering a wide range of topics in the fields of knowledge and service management web intelligence tourism and hospitality This overview of current state of affair

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The Top Books of the Year Fiscal Assistant Test Practice The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous captivating novels captivating the hearts of readers worldwide. Lets delve into the realm of top-selling books, exploring the engaging narratives that have enthralled audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This poignant tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Fiscal Assistant Test Practice : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and suspenseful novel that will keep you guessing until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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