

## cameroon gce O level June 2023 commerce 2

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(a) Distinguish between an Incorporated and an Unincorporated business using suitable examples.

(b) Explain any FOUR advantages of a sole trader as a form of business.

(c) Outline any SIX features of co-operative societies.

1.

(8 marks)

(6 marks)

(6 marks)

(a) Define the following terms;

i ) Enterprise,

ii) Entrepreneur,

iii ) Entrepreneurship.

(b) Outline any TWO functions of the following departments of an enterprise;

i ) Production,

ii ) Marketing,

iii) Stores.

(c) Explain any FOUR importance of warehousing to commerce and industry.

2.

(6 marks)

(6 marks)

(8 marks)

(a) Briefly explain the following types of business documents;

i ) Catalogue,

ii ) Invoice,

iii) Credit note.

(b) State and explain any FOUR services of a wholesaler to the retailer.

3.

(6 marks)

(8 marks)

(6 marks)(c) Explain FOUR advantages of shopping in a department store.

4. (a) The information below are extracts from the trading, profits and loss accounts of a business at the end of a trading period.

Amount (CFAP)Particulars

Opening inventory 20,000

Closing inventory 10,000

Purchases 40,000

Sales 80,000

Working expenses 12,000 .

You are required to calculate;

gross profits,

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