



BISHOPS
SCHOOL OF DURBAN

Grade 11 Economics Exam
November 2012.

MEMO

- 1.1.1 A
 - 1.1.2 D
 - 1.1.3 C
 - 1.1.4 B
 - 1.1.5 A
 - 1.1.6 A
 - 1.1.7 A
- 7 x 2 = (14)

1.2.1 1. income 2. expenditure 3. value added / production / output (3)

1.2.2 GDP@bp =

Primary sector	264 474
Secondary sector	496 016
Tertiary sector	<u>1 292 997</u>
	<u>R2 053 487 million</u>

GDP@mp =

Compensation of employees	956 562
Net operating surplus	759 767
Consumption of fixed capital	<u>306 946</u>
	<u>R2 023 275 million</u>

(6)

1.2.3 Taxes and subsidies on production. (3)

1.2.4 GDE = C + I + G
1384979 + 464791 + 520305
R2 370 075 million (3)

1.2.5 NDP@bp = GDP@bp – capital consumption.
2053487 – 306946
R1 746 541 million (3)

1.2.6 Prices prevailing in the year of measurement i.e. 2008 (2)

1.3 The Lorenz curve is a graphical representation of the cumulative distribution function of the empirical probability distribution of wealth; it is a graph showing the proportion of the distribution assumed by the bottom y% of the values. It is often used to represent income distribution, where it shows for the bottom x% of

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B Lingard



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The Top Books of the Year Limpopodoe November 2012 Grade 11 Economics Memo The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels enthralling the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the engaging narratives that have charmed audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This heartfelt tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can triumph. Limpopodoe November 2012 Grade 11 Economics Memo : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Limpopodoe November 2012 Grade 11 Economics Memo : Delia Owens "Where the Crawdads Sing" This captivating coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is an exceptional and thrilling novel that will keep you wondering until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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