

EverFi Module: Lesson 7: Education ROI

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Period: 3rd pd

Directions: Access EverFi by going to the MyAccess platform and clicking on the "Clever" icon. Access Financial Literacy for High School Course and complete this lesson. Also, don't forget to take the quiz!

1. Is College Right For You? ← Everyone's Experience is Different. Based on the information offered

by various "neighbors" in the lesson, identify and explain at least **THREE OPTIONS** associated with "going to college." (You are provided with the first option as an example)

Option 1: Take out loans to pay for your college education. You will have to pay those loans back, but you increase your chances of being in a job that you like and/or making good money.

Option 2: I transferred colleges twice and took out student loans. I also changed my major a lot. I'm happy now in my career, and my loan is only \$300 per month, but it took me six years to graduate, and I still have loans to pay back.

Option 3: I went to community college and got an associate's degree. I worked while going to school. This helped me pay for school without taking out loans.

2. Higher Education Choices: Complete the table below.

<p>Public University:</p> 	<p>Private University:</p> 	<p>Community College:</p> 
<p>Explanation: <i>Public universities are funded by the state or receive government funding and offer many different programs.</i></p>	<p>Explanation: <i>Private universities are mainly funded through tuition fees, donations, and endowments. They usually offer smaller classes and more need-based aid and</i></p>	<p>Explanation: <i>Community colleges are local colleges that offer two-year degree programs and certificates. They are known for affordability and flexible classes.</i></p>

Everfi Lesson 7 Answers

Tao Wei



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