

Financial Statement Analysis 11<sup>th</sup> Edition

Problem 1-8 Solution Manual Chapter 1

The balance sheet and income statement for Chico Electronics are reproduced below (tax rate PROBLEM 1-8 is 40%).

<b>CHICO ELECTRONICS</b>		
Balance Sheet (\$ thousands)		
As of December 31		
	Year 4	Year 5
<b>Assets</b>		
Current assets		
Cash .....	\$ 683	\$ 325
Accounts receivable .....	1,490	3,599
Inventories .....	1,415	2,423
Prepaid expenses .....	15	13
Total current assets .....	3,603	6,360
Property, plant and equipment, net .....	1,066	1,541
Other assets .....	123	157
<b>Total assets .....</b>	<b>\$4,792</b>	<b>\$8,058</b>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities		
Notes payable to bank .....	\$ —	\$ 875
Current portion of long-term debt .....	38	116
Accounts payable .....	485	933
Estimated income tax liability .....	588	472
Accrued expenses .....	576	586
Customer advance payments .....	34	963
Total current liabilities .....	1,721	3,945
Long-term debt .....	122	179
Other liabilities .....	81	131
<b>Total liabilities .....</b>	<b>1,924</b>	<b>4,255</b>
Shareholders' equity		
Common stock, \$1.00 par value, 1,000,000 shares authorized, 550,000 and 829,000 outstanding, respectively .....	550	829
Preferred stock, Series A 10%, \$25 par value, 75,000 authorized, 20,000 and 18,000 outstanding, respectively .....	500	450
Additional paid-in capital .....	450	575
Retained earnings .....	1,368	1,949
Total shareholders' equity .....	2,868	3,803
<b>Total liabilities and shareholders' equity .....</b>	<b>\$4,792</b>	<b>\$8,058</b>

# Manual Solution Ch 8 Financial Statement Analysis

**Roman Wölfel**



## **Manual Solution Ch 8 Financial Statement Analysis:**

## Unveiling the Magic of Words: A Overview of "**Manual Solution Ch 8 Financial Statement Analysis**"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Manual Solution Ch 8 Financial Statement Analysis**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book's central themes, examine its distinctive writing style, and assess its profound affect on the souls of its readers.

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