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Top 33 Investment Banking Interview Questions & Answers

1) What is another term for Investment Banking division?

Investment Banking is also called Corporate Finance.

2) Why are you interested in Investment Banking?

This question is asked to check the candidate's interest to know his understanding of the Investment Banking.

Therefore, you should be aware of the certain key skills and attributes required for this job. You should also explain why you think you are a suitable candidate for this position.

3) What is a formula to calculate working capital?

The formula is

Working capital = Current assets - Current liabilities.

4) What is typically higher the cost of debt or the cost of equity?

The cost of equity is always greater than the cost of debt because the cost associated with borrowing debt is tax deductible. Moreover, the cost of equity is higher because unlike lenders, equity investors are not guaranteed to get fixed payments.

Debt is less expensive because its interest payment is considered an expense. Debt is also given preference in a firm's capital structure. So, in the situation of liquidation or Bankruptcy, the debt holders get paid their fund first before the equity holders.

5) What does WACC mean?

Investment Banking Interview Guide

CH Cherryholmes



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Table of Contents Investment Banking Interview Guide

1. Understanding the eBook Investment Banking Interview Guide
 - The Rise of Digital Reading Investment Banking Interview Guide
 - Advantages of eBooks Over Traditional Books
2. Identifying Investment Banking Interview Guide
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Investment Banking Interview Guide
 - User-Friendly Interface
4. Exploring eBook Recommendations from Investment Banking Interview Guide
 - Personalized Recommendations
 - Investment Banking Interview Guide User Reviews and Ratings
 - Investment Banking Interview Guide and Bestseller Lists
5. Accessing Investment Banking Interview Guide Free and Paid eBooks
 - Investment Banking Interview Guide Public Domain eBooks
 - Investment Banking Interview Guide eBook Subscription Services
 - Investment Banking Interview Guide Budget-Friendly Options
6. Navigating Investment Banking Interview Guide eBook Formats

- ePub, PDF, MOBI, and More
 - Investment Banking Interview Guide Compatibility with Devices
 - Investment Banking Interview Guide Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Investment Banking Interview Guide
 - Highlighting and Note-Taking Investment Banking Interview Guide
 - Interactive Elements Investment Banking Interview Guide
 8. Staying Engaged with Investment Banking Interview Guide
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Investment Banking Interview Guide
 9. Balancing eBooks and Physical Books Investment Banking Interview Guide
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Investment Banking Interview Guide
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Investment Banking Interview Guide
 - Setting Reading Goals Investment Banking Interview Guide
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Investment Banking Interview Guide
 - Fact-Checking eBook Content of Investment Banking Interview Guide
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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