

Lic Agent Exam Model Question Paper

Are you attending for Lic Agent Exam? Then read this collection of important LIC Agent Interview Question and answer . When you attend for online Exam you get questions in Multiple Choice. Below Mentioned are some important Questions asked for LIC Agent Exam.

1) Insurance works on the principle of

- a Trust
- b Sharing
- c Randomness
- d All of the above**

2 Insurance is legitimate

- a when an adverse happening is likely**
- b When an adverse happening is unlikely
- c When an adverse happening is certain
- d In all the above three situations

3 Insurance benefits replace

- a All physical losses, in full
- b All physical losses, partly
- c All monetary losses, in full
- d The monetary losses, but only to some extent**

4 Which one of the following statements is correct?

- a People hesitate to buy life insurance because they are not aware of their needs
- b People hesitate to buy life insurance because they prefer to enjoy the present
- c Both the statements are correct**
- d Both the statements are wrong

5 Which is the right time for taking life insurance?

- a When you are about to get married
- b Soon after you have got married
- c Just when you are joined a new job
- d All the three 'times' are right**

6 Retention of risk may be done conveniently by

- a Large corporations**
- b Small companies

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Rachel S Tattersall



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