

Logistics Management Multiple-Choice Questions with Answers

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Multiple-choice questions are a common type of assessment used in logistics management courses. They are designed to test your understanding of key concepts and your ability to apply them in various scenarios. This document provides a collection of multiple-choice questions with their corresponding answers to help you prepare for your exam.

The correct answer is: B. 100%

Question: A company's total revenue is \$1,000,000. Its total cost is \$900,000. What is the company's profit margin?

- A. 10%
- B. 100%
- C. 10%
- D. 10%

Answer: B. 100%

Logistics management involves the efficient flow of goods and services from the point of origin to the point of consumption. It encompasses various activities such as transportation, warehousing, inventory management, and distribution. Understanding the different components of logistics is essential for optimizing supply chain operations.

Question: Which of the following is NOT a primary function of a warehouse?

- A. Storing goods
- B. Transporting goods
- C. Receiving goods
- D. Distributing goods

Answer: B. Transporting goods

Question: Which of the following is a key factor in determining the optimal lot size for inventory?

- A. Holding cost
- B. Ordering cost
- C. Shortage cost
- D. All of the above

Answer: D. All of the above

Question: Which of the following is a common method for determining the reorder point for inventory?

- A. Economic order quantity
- B. Safety stock
- C. Lead time
- D. All of the above

Answer: D. All of the above

Question: Which of the following is a key factor in determining the optimal safety stock level?

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- B. Ordering cost
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