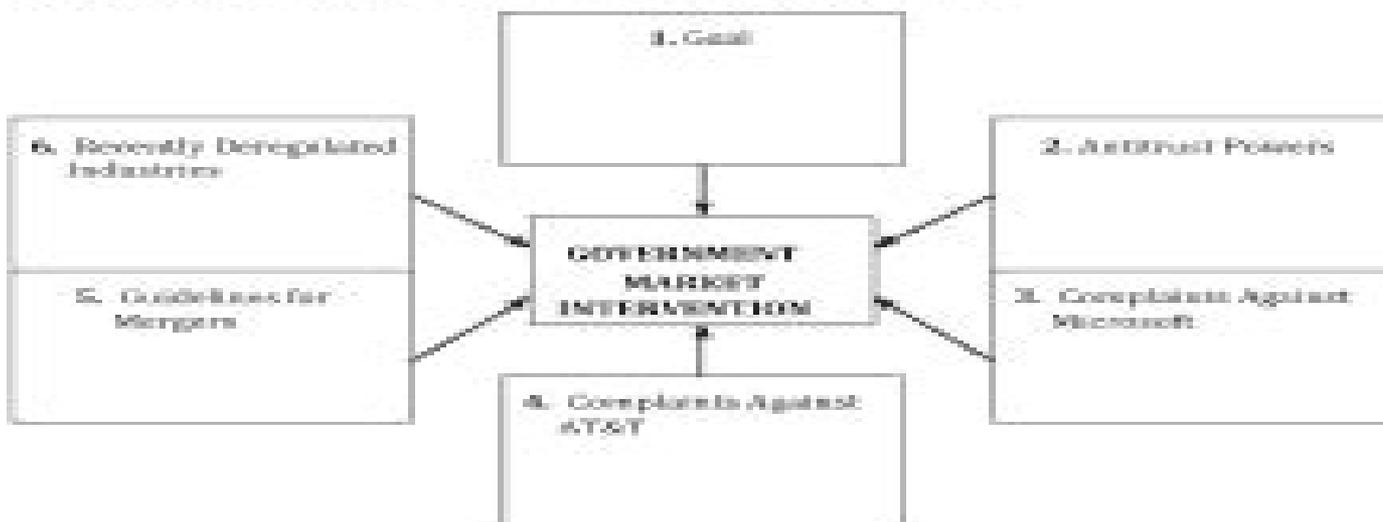


As You Read

As you read Section 4, supply the missing information about government market interventions in the numbered web boxes. Then apply your knowledge to the Guiding Question:



When does the government regulate competition?



Reviewing Key Terms

Replace the key terms to correct each sentence.

7. *Price fixing* is the practice of setting the market price below cost for the short term to drive competitors out of business.

8. A *monopoly* occurs when a company joins with another company to form a single firm.

Guided Review Section 4 Answer

M Lipman



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