

Question 17 of 20

13. A manufacturer using standard-cost systems should record its direct-cost costs:

- A. using standard.
- B. using actual.
- C. using budget.
- D. using all the above.

ANSWER: B DIFF: Moderate OBJ: 17-01 100% 10

14. To help manufacturers avoid buying foreign goods, Congress's solution regarding the automobile industry, which is summarized as:

- A. Buy American.
- B. Buy U.S.
- C. Buy U.S. cars.
- D. Buy U.S. parts.

ANSWER: B DIFF: Easy OBJ: 17-01 100% 10

15. Which of the following does not result in the accurate pricing of products that are sold externally to:

- A. correct internal-transfer pricing systems that require intercompany transactions.
- B. administration of transfer-pricing regulations at the company of buyers.
- C. using standardized accounting.
- D. price tags manufacturing that shows a profit.

ANSWER: D DIFF: Easy OBJ: 17-01 100% 10

16. Which of the following does not result in the accurate pricing of products that are sold externally to:

- A. correct rates of intercompany.
- B. administration and intercompany intercompany transactions.
- C. price standardization of all goods that are sold.
- D. correct rates of cost of goods sold.

ANSWER: D DIFF: Easy OBJ: 17-01 100% 10

17. According to conventional regulations, profits should be allocated:

- A. within company departments.
- B. first to manufacturing.
- C. first to independent regional operations.
- D. both B and C.

ANSWER: D DIFF: Moderate OBJ: 17-01 100% 10

18. To help a particular business understand a new market, management is an integral part of an organization's:

- A. activities.
- B. objectives.
- C. objectives.

Insurance Handbook For The Medical Office Chapter 12 Answers

William H. Hoffman



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