
ETS MFT Business Exam - Questions With Fully Explained Solutions

In marketing research, a firm might consider using secondary data because?

- a. secondary data costs less
 - b. secondary data is more accurate
 - c. primary data are not specific
 - d. primary data are likely outdated
- Correct Answer - a.
Secondary data costs less

In organizational decision-making, managers are able to exercise the greatest degree of discretion in the?

- a. enforcement of internal policies
 - b. settlement of legal disputes
 - c. restructuring of outstanding loans
 - d. compliance with federal regulations
- Correct Answer - a.
Enforcement of internal policies

The term "net working capital" refer to:

- a. inventories, receivables and current notes & investments
 - b. assets divided by liabilities
 - c. current assets less (-) short term liabilities
 - d. net assets left over after subtracting cost of goods sold (COGS)
- Correct Answer - c. current assets less (-) short term liabilities

Dreamland Pillows: Q4: How many pillows must dreamland produce and sell each month to earn a gross profit of \$1000?

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