

Check my work 

# 3

**Required:**

Classify each cost listed below as either a product cost or a period cost for the purpose of preparing financial statements.

- 2 points
- 100%
- 100%
- 100%
- 100%

Costs	Product Cost or Period Cost
1. Depreciation on salespersons' cars	
2. Rent on equipment used in the factory	
3. Lubricants used for machine maintenance	
4. Salaries of personnel who work in the finished goods warehouse	
5. Soap and paper towels used by factory workers at the end of a shift	
6. Factory supervisors' salaries	
7. Heat, water, and power consumed in the factory	
8. Materials used for boxing products for shipment overseas. (Units are not normally boxed.)	☑
9. Advertising costs	
10. Workers' compensation insurance for factory employees	
11. Depreciation on chairs and tables in the factory lunchroom	
12. The wages of the receptionist in the administrative offices	
13. Cost of leasing the corporate jet used by the company's executives	



# Mcgraw Hill Homework Manager Answers

**Chao Zhang**



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