

# The European Union - Week 7

- Qualified as a federally structured organization
- Member states are in charge of the treaties
  - o The EU exists on the basis of national constitutional law → allows EU to exist.
- Comprised of 27 member states
- Supreme powers prevailing over member states
- EU institutions operate on supranational basis and overrule states
- EU possesses enumerated powers and disposes of a constitutional arbiter which may resolve inter-institutional conflicts between states and the EU: ECJ

## TEU, TFEU, EMU

The EU was established in 1992 (Maastricht treaty entered into force in 1993). It was an expansion of the European Communities (merger of European Coal and Steel Community (ECS) and the European Economic Community (EEC) and the European Atomic Energy Community (Euratom). The Lisbon treaty (2009) was the most recent change of the treaties.

The TEU and TFEU govern the EU. EU competences/ powers are codified in **Arts. 2-6 TFEU**.

The EMU (Economic and Monetary Union) indicates the economic and monetary policies of the EU as facilitated in the TFEU. The convergence of economies of member states takes place in 3 stages:

- 1) Meeting the Copenhagen criteria (criteria for new members: rule of law, viable market economy)
- 2) Participation for min. 2 years in the European Exchange Rate Mechanism
- 3) Admission to the Euro

## Eurozone

**Eurozone** = states who have adopted the Euro → bound by specific rules on economy and budgets. The Eurozone members are represented by their finance ministers or heads of state/government in the Eurogroup, where political decisions are made for the Eurozone and euro. (**Art. 137 TFEU**). **Protocol no. 14 of the Lisbon treaty** provides the legal basis for the Eurogroup.

## EU Institutions

→ **Federal feature**: all comprised of members/ representatives from member states

## EU Parliament

Its composed by 705 Members after Brexit ( before it was 750).

# European Union Study Guide

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