

## Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans.

**A) The interest rate on your loan will be fixed over time.**

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships

**C) Federal student loans**

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.

# Everfi Final Quiz 5 Answers

**Dominion Post**

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*Himmat*, 1972     **Quiz 5 - Solutions**, 2002     Quiz 5 - P2 & P3, 2002     *Trivia Quiz 5* Bart Andrews, 1980-08-01

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1 club organizational structure each friendship force club is required to have bylaws that govern the club and that affirm the mission and programs of friendship force international ffi it is recommended that you review the bylaws every few years to make sure they are being followed or are amended to reflect new practices and procedures