

Guide to Finance Interviews

1. What is the difference between the Income Statement and the Statement of Cash Flows?
2. What is the link between the Balance Sheet and the Income Statement?
3. What is the link between the Balance Sheet and the Statement of Cash Flows?
4. What is EBITDA?
5. Say you knew a company's net income. How would you figure out its "free cash flow"?
6. Walk me through the major line items on a Cash Flow statement.
7. What happens to each of the three primary financial statements when you change a) gross margin b) capital expenditures c) any other change?
8. How do you value a company?
9. What is the formula for the Capital Asset Pricing Model?
10. Why might there be multiple valuations for a single company?
11. How do you calculate the terminal value of a company?
12. What are the different multiples that can be used to value a company?
13. How do you get the discount rate for an all-equity firm?
14. How much would you pay for a company with \$50 million in revenue and \$5 million in profit?
15. What is the difference between the APV and WACC?
16. How would you value a company with no revenue?
17. What is Beta?
18. How do you unlever a company's Beta?
19. Name three companies that are undervalued and tell me why you think they are undervalued.

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J Spring



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