

## STUDY MATERIAL:-

### FINANCIAL MANAGEMENT

#### **VERY SHORT QUESTIONS ( 1 MARK)**

**1 Define Financial Management.**

Ans financial management is that specialized activity which is responsible for obtaining and affectively utilizing the funds for the efficient functioning of the business and, therefore, it includes financial planning, financial administration and financial control.

**2 State the primary objective of Financial management.**

Ans. To maximize the shareholders wealth.

**3 State the decisions involved in Financial management.**

Ans.. a) Investment decision b) Financing decision c) Dividend decision

**4 What is meant by Financial Planning?**

Ans.. Financial planning means deciding in advance, the financial activities to be carried on to achieve the basic objective of the firm. The basic objective of the firm is to get maximum profits out of minimum efforts.

**5 What are the objectives of financial planning?**

Ans.. a) to ensure availability of fund whenever required.  
b) to see that the firm does not raise funds unnecessarily.

**6 What is Working Capital ?**

Ans.. The capital required for day to day operations of the business is called Working capital.

**7 State the difference between gross working capital and net working capital.**

Ans.. Gross working capital is the sum/ aggregate of the current assets, whereas

Net working capital = Current assets – current liabilities.

**8 What is meant by capital budgeting decision?**

Ans.. A long term investment decision is called capital budgeting decision.

**9. When is financial leverage considered favorable?**

Ans) Financial leverage is considered favorable when return on investment is higher than the cost of debt.

**10. How does production cycle effect working capital?**

Ans) working capital requirement is higher with longer production cycle.

# Financial Management Short Answer Questions With Answers

**B Lingard**



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