



# Individual Decision-Making and Argument

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Complex processes, structures, and environmental interactions characterize contemporary institutions and organizations. One challenge economists, analysts, and marketers face is understanding the decision-making process. Likewise, scholars have shown increased interest in understanding decision-making outcomes to make better theoretical predictions, develop effective strategies, and suggest better public policies (Jiménez & Brocos, 2021). Consider behavioral complexities of the business context, in which people are situated, are reflected in their decision-making and behavioral mechanisms. In this sense, individual decision compromises different selves in a complex context. For example, senior management often considers the company's needs, available resources, staff capabilities, and the company's vision, mission, and environment while making a corporate decision. The processes entailed in decision-making involve cognitive processes underlying arguments and choices.

## Interpersonal Theories

### The Naïve Scientist and Attribution Approach

Social cognition broadly describes how people process, encode and use information to make sense of others' behavior in social contexts. How a person organizes and uses social information is crucial in understanding personal and group processes, conformity, and social identity. Humans are rational and can solve complex problems using sophisticated logic to develop solutions and construct arguments (McAlaney & Benson, 2020). Therefore, people apply these principles in everyday activities and social

# Individual Decision Making Process Paper

**Charles R. Plott**



## **Individual Decision Making Process Paper:**

Generative Artificial Intelligence and Fifth Industrial Revolution Domenico Marino, Melchiorre Alberto Monaca, 2025-02-01 In this digital era artificial intelligence AI is emerging as a catalyst for transformation across numerous fields ranging from economics environment finance to healthcare AI s integration into daily operations and strategic planning presents a pivotal shift towards data driven decision making and automation Each chapter in this volume addresses a unique aspect of AI from theoretical frameworks and technological advancements to practical applications and ethical considerations This volume not only highlights the advancements and applications of AI but also addresses the critical challenges of bias privacy and ethical implications associated with AI deployment Through a multidisciplinary approach it aims to provide readers with a nuanced understanding of AI s role in modern society and its potential to address some of the most pressing challenges of our times As we stand on the brink of technological revolutions this volume serves as a guide and a critical examination of the potential pathways AI might forge in the future It is an essential read for academics industry professionals policymakers and anyone interested in the profound changes AI is poised to bring This is a multi author book but not a collection of essays In fact although signed by different authors all the chapters of the book follow a line of development which is traced in the first part of the book and deepen the various aspects in logical order The various parts of the book will explore the most important features of AI and analyse the implications of AI in Economics Law Policies Smart Citizens and Territorial Aspects

**Computational Collective Intelligence -- Technologies and Applications** Dosam Hwang, Jason J. Jung, Ngoc Thanh Nguyen, 2014-09-04 This book constitutes the refereed proceedings of the 6th International Conference on Collective Intelligence ICCCI 2014 held in Seoul Korea in September 2014 The 70 full papers presented were carefully reviewed and selected from 205 submissions They address topics such as knowledge integration data mining for collective processing fuzzy modal and collective systems nature inspired systems language processing systems social networks and semantic web agent and multi agent systems classification and clustering methods multi dimensional data processing Web systems intelligent decision making methods for scheduling image and video processing collective intelligence in web systems computational swarm intelligence cooperation and collective knowledge

Failure and Resilience in Creativity, Innovation, and Entrepreneurship: Psychology Rationales Fu-Sheng Tsai, Karen Moustafa Leonard, Shalini Srivastava, 2022-11-28

**Decision Economics: Minds, Machines, and their Society** Edgardo Bucciarelli, Shu-Heng Chen, Juan M. Corchado, Javier Parra D., 2021-08-16 This book is the result of a multi year research project led and sponsored by the University of Chieti Pescara National Chengchi University University of Salamanca and Osaka University It is the fifth volume to emerge from that international project held under the aegis of the United Nations Academic Impact in 2020 All the essays in this volume were virtually discussed at the University of L Aquila as the venue of the 2nd International Conference on Decision Economics a three day global gathering of approximately one hundred scholars and practitioners and were

subjected to thorough peer review by leading experts in the field The essays reflect the extent diversity and richness of several research areas both normative and descriptive and are an invaluable resource for graduate level and PhD students academics researchers policymakers and other professionals especially in the social and cognitive sciences Given its interdisciplinary scope the book subsequently delivers new approaches on how to contribute to the future of economics providing alternative explanations for various socio economic issues such as computable humanities cognitive behavioural and experimental perspectives in economics data analysis and machine learning as well as research areas at the intersection of computer science artificial intelligence mathematics and statistics agent based modelling and the related The editors are grateful to the scientific committee for its continuous support throughout the research project as well as to the many participants for their insightful comments and always probing questions In any case the collaboration involved in the project extends far beyond the group of authors published in this volume and is reflected in the quality of the essays published over the years

**Cognition, foraging, and energetics in extant and extinct primates** Cécile Garcia, Dora Biro, Francine L. Dolins, Karline Janmaat, Sandrine Prat, 2023-05-04 *Neuroeconomics: Hype or Hope?* Caterina Marchionni, Jack Vromen, 2014-06-11 Is neuroeconomics a flimsy fad likely to pass without leaving a discernible trace in economics Or is it a promising new field with the potential to enrich and improve economic theory Neuroeconomics brings together a unique mix of perspectives ranging from philosophy of science to neuroeconomics practice to reflect on the promises and limitations of neuroeconomics for the future of economics The analyses collected in the volume suggest that although neuroeconomics raises methodological worries that ought to be dealt with it might contribute to economics in various ways some perhaps more promising than others One thing comes out clearly though a complete insulation of economics from neuroscience and psychology is likely to do economics more harm than good This book was originally published as a special issue of *Journal of Economic Methodology* Papers and Proceedings of the Annual Conference of the Western Farm Economics Association Western Agricultural Economics Association, 1953 *Dialogue in Development, Pre-congress Publication of the Papers Presented...* Dieter von Schwarze, 1970 The Global Factory Peter J. Buckley, 2018-02-23 This key new book synthesises Peter Buckley's work on the global factory the modern networked multinational enterprise The role of interfirm networks entrepreneurship and cooperation in the creation and management of global factories leads to a discussion of their governance internal knowledge transfer strategies and performance including their role in potentially combating societal failures Emerging country multinationals are examined as a special case of global factories with a focus on Indian and Chinese multinationals their involvement in tax havens and offshore financial centres the performance and processes of their acquisition strategies all seen as key aspects of globalisation Papers Presented at the Accounting Research Convocation, 1983 *U.S. Government Research & Development Reports*, 1967 **Psychological Influences on Individual Decision-making Environments** Gary Burton Charness, 1996 Collected Papers in Theoretical Economics Kaushik

Basu,2005 The subject of law and economics be it in the context of a nation state or the globalized world economy addresses a host of important policy questions However much of this analysis and practical policy discourse is founded in welfare economics and moral philosophy This third volume of Kaushik Basu s collected papers in theoretical economics brings these disciplines together This volume focuses on welfare economics law and economics and the making of global economic policy The volume covers abstract topics such as the content and scope of utilitarianism and the trade off between inter generational equity and the Pareto principle At the same time it addresses urgent contemporary concerns such as the possibility of common international labour standards elimination of child labour and the problem of growing inequality in today s globalized world Several papers address matters of direct concern to developing countries especially in the context of global policymaking

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