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Greatest Thinkers:

- **Adam Smith:** The Wealth of Nations (1776) he was the first economist to create evolution as he saw the development of the markets.
- **Karl Marx:** Das Capital, 1861
- **Karl Marx and Friedrich Engles:** The Communist Manifesto 1848
- **Karl Marx Theory of Economic Systems:** society evolving depended on the relationship between two classes, and was a socialist who believed capitalism wouldn't survive
- **Paul Krugman:** economist that divided economics into 3 groups: greek economics, media economics, and airport economics
- **Hyman Minsky:** (1919-1996), the financial instability hypothesis, government should be involved in an unstable economy
- **Jerome Powell:** the chairman of the Fed Reserve
- **John Maynard Keynes:** (1883-1946), "general theory of employment, interest, money", fiscal policy, demand-side economics
- **Classical Economists Beliefs:**
 - prices and wages are flexible, an economy is self correcting, potential GDP, recessionary gap, inflationary gap
- **Keynesian Beliefs:**
 - Aggregate demand strongly influences economic output and inflation

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M Lipman



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Unveiling the Magic of Words: A Report on "**Macro Final Study Guide**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**Macro Final Study Guide**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book's central themes, examine its distinctive writing style, and assess its profound affect on the souls of its readers.

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