

Test of Macroeconomic Thinking

Circle T for true or F for false in the statements that follow.

- | | | |
|---|---|--|
| T | F | 1. If a country could maintain a high economic growth rate, the country would eventually be able to satisfy everyone's wants for goods and services. |
| T | F | 2. If all the nations of the world disarmed, the international economy would collapse into a long depression and unemployment would increase. |
| T | F | 3. Money is an important economic resource. |
| T | F | 4. The higher the GDP, the better off all the people of the country are. |
| T | F | 5. Full employment means zero unemployment. |
| T | F | 6. The United States has had an inflation rate of at least 3 percent for each of the last 50 years. |
| T | F | 7. Unanticipated inflation hurts almost everyone. |
| T | F | 8. Money consists mainly of currency and coins and is created by government printing presses and mints. |
| T | F | 9. The value of the dollar is determined by the fact that it is backed by gold. |
| T | F | 10. Most economists believe the only purpose of taxes is to provide money for government. |
| T | F | 11. The chief task of the Federal Reserve System is to insure the deposits of bank customers. |
| T | F | 12. Tariffs are needed to protect our standard of living from competition from cheap foreign labor. |

Macroeconomics Lesson 3 Activity 15 Answer Key

G Psacharopoulos



Macroeconomics Lesson 3 Activity 15 Answer Key:

Whispering the Strategies of Language: An Mental Quest through **Macroeconomics Lesson 3 Activity 15 Answer Key**

In a digitally-driven earth where monitors reign supreme and immediate connection drowns out the subtleties of language, the profound secrets and mental nuances hidden within words usually move unheard. However, located within the pages of **Macroeconomics Lesson 3 Activity 15 Answer Key** a charming fictional value blinking with natural thoughts, lies an extraordinary quest waiting to be undertaken. Penned by a talented wordsmith, this enchanting opus attracts readers on an introspective journey, gently unraveling the veiled truths and profound influence resonating within ab muscles fabric of each and every word. Within the emotional depths of this emotional evaluation, we can embark upon a honest exploration of the book is core styles, dissect its interesting writing design, and yield to the strong resonance it evokes deep within the recesses of readers hearts.

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