

Chapter 1

Introduction to Macroeconomics

■ Multiple Choice Questions

- The two major reasons for the tremendous growth in output in the U.S. economy over the last 125 years are

 - (a) population growth and low inflation.
 - (b) population growth and increased productivity.
 - (c) low unemployment and low inflation.
 - (d) low inflation and low trade deficits.

Answer: B
Level of difficulty: 1
Section: 1.1
- The main reason that the United States has such a high standard of living is

 - (a) low unemployment.
 - (b) high average labor productivity.
 - (c) low inflation.
 - (d) high government budget deficits.

Answer: B
Level of difficulty: 1
Section: 1.1
- Average labor productivity is the

 - (a) amount of workers per machine.
 - (b) amount of machines per worker.
 - (c) ratio of employed to unemployed workers.
 - (d) amount of output per worker.

Answer: D
Level of difficulty: 1
Section: 1.1
- In which of the following periods did average labor productivity in the United States grow the fastest?

 - (a) 1929 to 1935
 - (b) 1949 to 1973
 - (c) 1973 to 1995
 - (d) 1995 to 2002

Answer: B
Level of difficulty: 1
Section: 1.1

Macroeconomics Study Guide And Workbook Answer Key

Campbell R. McConnell, Stanley L. Brue

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perspective for online resources for both lecturers and students A video of a panel discussion about the book can be found at <https://youtu.be/xjHjrW9WP44>

Study Guide for Use with Macroeconomics, Ninth Canadian Edition Torben Andersen, Robert C. Bingham, William B. Walstad, Campbell R. McConnell, 2002

Macroeconomics in Context Neva Goodwin, Jonathan M. Harris, Julie A. Nelson, Pratistha Joshi Rajkarnikar, Brian Roach, Mariano Torras, 2022-12-30

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Principles of Macroeconomics John E. Sayre, Alan James Morris, 1996

Macro Study Guide Dan Martinez, 2007-02-21 The Study Guide created by Dan Martinez of Salt Lake Community College reinforces economic concepts and Applications from the main book and help students access their learning Each chapter of the Study Guide includes the following features Chapter Summary Provides a summary of the chapter key term definitions and review of the Applications from the main book Study Tip Provides students with tips on understanding key concepts Key Equations Alert students to equations they are likely to see throughout the class Caution Alerts students about potential pitfalls and key figures or tables that deserve special attention Practice Test Includes approximately 25 multiple choice questions and 10 true false questions that help students test their knowledge of the material Solutions to the practice test

Foundations of Macroeconomics, Second Edition. Study Guide Jeannie Shearer-Gillmore, Bade, Robin, 2004

Macroeconomics, Study Edition Christopher T. S. Ragan, Richard G. Lipsey, Zuzana Fromm, Roberto Martinez-Espineira, 2006-05

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Economics Campbell R. McConnell, Stanley L. Brue, 2002 A comprehensive overview of economics that covers national income employment fiscal policy money banking monetary policy macroeconomic debates microeconomics international economics the world economy supply and demand and other related topics

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Canadiana, 1990 **Macroeconomics** James D. Gwartney, Richard Stroup, 1997 A cornerstone of the Harcourt s publishing program for 25 years Macroeconomics Private and Public Choice has been one of the company s most solid and enduring texts ever It is considered to be the best existing principles of economics textbook emphasizing free markets With the eighth edition having sold more copies than any edition ever before this text stands at the forefront with an exciting new ninth edition The strengths of Macroeconomics Private and Public Choice are its clarity emphasis on the economic way of thinking and its application to the world around us Authors James Gwartney Richard Stroup and Russell Sobel believe that a text enabling students to understand a few basic concepts and apply those concepts is central to a principles of economics course

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