

**Question 1**  
 The following information relates to the operations of a company for the year ended 31st December 2019:

Particulars	£
Revenue	1,000,000
Cost of sales	(400,000)
Administrative expenses	(100,000)
Depreciation	(50,000)
Finance income	20,000
Finance expense	(30,000)
Profit before tax	440,000
Income tax expense	(100,000)
Profit after tax	340,000
Dividends paid	(100,000)
Retained profit	240,000

  

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# Macbeth Act Two Study Guide Answer Key

**Christian G. Meyer**



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