

Everfi Module 4 (2024/25); Questions with Complete Solutions

1. Which of the following statements about credit scores is TRUE?

- a. Credit scores reflect how likely individuals are to repay their debts.**
- b. Credit scores range from the low 300's to the mid 800's.**
- c. Each person has three credit scores.**
- d. All of the above.**

2. Which of the following statements are TRUE about credit scores?

- A. Credit scores reflect how likely individuals are to repay their debts.**
- B. Only the credit bureaus know exactly how credit scores are calculated.**
- C. Both A & B**
- D. Neither A nor B**

3. Having a good credit score is important because:

- a. It can impact your ability to get a driver's license**
- b. It can impact your ability to be approved for bank loans**
- c. It can impact how much you will have to pay the government in taxes**

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Ying Liu



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