

INSURANCE BROKER SERVICE LEVEL AGREEMENT

1. INTRODUCTION

This Service Level Agreement (hereinafter referred to as "SLA" or "Agreement") is made and entered into on [INSERT DATE], by and between:

[**BROKER NAME**], a duly licensed insurance broker with license number [LICENSE NUMBER], having its principal place of business at [BROKER ADDRESS] (hereinafter referred to as the "Broker"); and

[**CLIENT NAME**], having its principal place of business at [CLIENT ADDRESS] (hereinafter referred to as the "Client").

This SLA outlines the collaborative framework between the Broker and Client, detailing the expectations, responsibilities, and service delivery standards. This document serves as a reference point for the quality and turnout of services provided, ensuring a mutual understanding of obligations and performance metrics.

2. DEFINITIONS

Unless the context otherwise requires, the following terms shall have the meanings ascribed to them:

"Broker" means a licensed individual or firm that acts as an intermediary between clients and insurance companies.

"Client" means an individual or company seeking insurance brokerage services.

"Service(s)" means the specific insurance brokerage services covered under this Agreement.

"Performance Metrics" means key indicators that measure the effectiveness and quality of the services provided by the insurance broker.

"Response Time" means the time taken by the Broker to respond to Client inquiries.

"Service Review" means periodic reviews conducted to assess the performance against agreed service levels.

3. PURPOSE OF THE SLA

3.1. This SLA aims to establish clear service expectations between the Broker and the Client, ensuring mutual understanding of obligations and responsibilities.

3.2. The purpose of this SLA is to clearly communicate the value of service delivery and establish performance expectations to enhance the overall relationship between the parties.

3.3. This SLA serves as a benchmark for evaluating the quality and effectiveness of the brokerage services provided.

Insurance Broker Service Level Agreement

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