

EE 29 – ENGINEERING ECONOMICS

Exercise No. 1

- A price tag of P1200 is payable in 60 days but if paid with in 30 days it will have a 3% discount. Find the rate of interest.

a) 37.1%
 b) 40.2%
 c) 38.5%
 d) 39.3%
- A bank charges 12% simple interest on a P300.00 loan. How much will be repaid if the loan is paid back in one lump sum after three years?

a) P408.00
 b) P415.00
 c) P551.00
 d) P450.00
- A deposit of P110,000 was made for 31 days. The net interest after deducting 20% withholding tax is P890.36. Find the rate of return annually.

a) 12.25
 b) 11.75
 c) 12.75
 d) 11.95
- P5,000 is borrowed for 75 days at 16% per annum simple interest. How much will be due at the end of 75 days?

a) P6167.30
 b) P5164.38
 c) P5166.67
 d) P6666.67
- A P4,000 is borrowed for 75 days at 16% per annum simple interest. How much will be due at the end of 75 days?

a) P5212.43
 b) P4954.35
 c) P4133.33
 d) P6422.44
- A man borrowed from a bank under a promissory note that he signed in the amount of P25,000.00 for a period of one year. He received only the amount of P21,915.00 after the bank collected the advance interest and an additional amount of P85.00 for notarial and inspection fees. What was the rate of interest that the bank collected in advance?

a) 13.64%
 b) 18.37%
 c) 16.43%
 d) 10.32%
- Find the present worth of a future payment of P300,000 to be made in 5 years with an interest rate of 8% per annum.

a) P204,174.96
 b) P200,174.96
 c) P240,174.96
 d) P217,404.96
- How long will it take money to double itself if invested at 5% compounded annually?

a) 7 years
 b) 28 years
 c) 14 years
 d) 21 years
- Find the present worth of a future payment of P100,000 to be made in 10 years with an interest of 12% compounded quarterly.

a) P30,444.44
 b) P33,000.00
 c) P30,655.68
 d) P30,546.01
- The amount of P12800 in 4 years at 5% compounded quarterly is _____.

a) P14,785.34
 b) P15,614.59
 c) P16,311.26
 d) P15,847.33

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JR Anderson



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