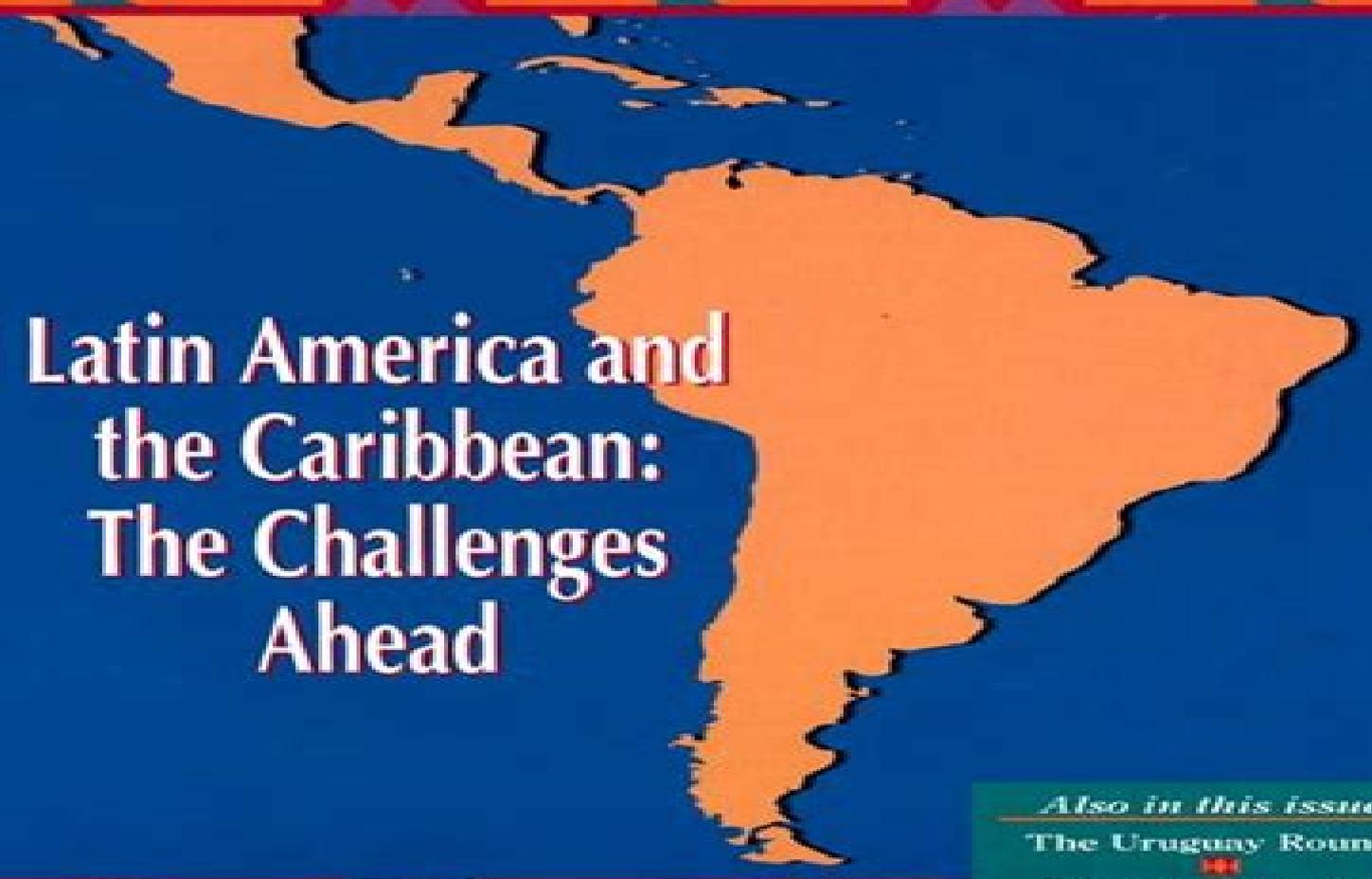


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**Finance and Development, March 2017** International Monetary Fund. External Relations Dept.,2017-03-01 This paper reports about current mainstream growth projections for the United States and the European Union over the medium term represent a marked slowdown from growth rates in the decades prior to the global financial crisis Slower growth in Europe and the United States has mixed implications for growth prospects in developing economies Most obviously on the negative side it means less demand for these countries exports so models of development based on export led growth may need to be rethought In contrast for Western Europe the narrative is about catch up growth rather than the rate of cutting edge technological progress From the middle of the 20th century to the recent global crisis this experience comprised three distinct phases European medium term growth prospects depend both on how fast productivity grows in the United States and whether catch up growth can resume after a long hiatus Economic historians see social capability as a key determinant of success or failure in catch up growth *Finance and Development March 2016* International Monetary Fund.

Communications Department,2016-03-01 **Finance and Development March 2016** **Finance & Development, March 1987** International Monetary Fund. External Relations Dept.,1987-03-01 The issue of capital flight from developing countries is discussed The debt problems of developing countries coupled with the sharp decline in international lending to many countries have evoked great interest in the issue of private capital outflows or capital flight from these countries among international policymakers academics and in the general public Residents of countries with exchange controls can purchase foreign exchange overseas by paying in local currencies albeit at a higher cost than through official channels [Finance & Development, March 1988](#) International Monetary Fund. External Relations Dept.,1988-03-01 This paper examines the policy implications of structural changes in financial markets Domestic financial markets have become less segmented and the major financial centers more integrated At the same time the structural changes in financial markets have improved efficiency by lowering intermediation costs increasing the ability to hedge financial risks associated with currency interest rate and price volatility and opening up access to new sources of savings The widespread application of computer and telecommunications technology to financial markets has permitted markets to process a significantly larger volume of transactions *Finance & Development, March 1997* International Monetary Fund. External Relations Dept.,1997-01-01 For the latest thinking about the international financial system monetary policy economic development poverty reduction and other critical issues subscribe to Finance Development F D This lively quarterly magazine brings you in depth analyses of these and other subjects by the IMF s own staff as well as by prominent international experts Articles are written for lay readers who want to enrich their understanding of the workings of the global economy and the policies and activities of the IMF *Finance & Development, March 2009* International Monetary Fund. External Relations Dept.,2009-03-17 Crisis Stalls Globalization Reshaping the World Economy examines the multiple facets of the recession from the impact on

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