

EMMANUEL CO. INC.,
Statement of Financial Position
As of April 15, 20xx

A S S E T S

Current Assets:

Cash	86,910.00	
Trade Accounts Receivable	136,600.00	
Less: Allowance for Doubtful Accounts	4,098.00	
Merchandise Inventory, April 15	126,700.00	
Prepaid Insurance	3,600.00	
Prepaid Advertising	4,000.00	
Prepaid Store Supplies	1,300.00	
Prepaid Office Supplies	850.00	
Prepaid Interest Expense	<u>200.00</u>	
Total Current Assets		<u>356,062.00</u>

Noncurrent Assets:

Property Plant and Equipment	261,200.00	
Less: Accumulated Depreciation	75,746.00	
Total Noncurrent Assets		<u>185,454.00</u>

TOTAL ASSETS

541,516.00

L I A B I L I T I E S A N D S H A R E H O L D E R ' S E Q U I T Y

Current Liabilities

Accounts Payable	122,900.00	
Loans Payable	30,000.00	
Rent-Office Payable	1,000.00	
Utilities Payable	1,750.00	
Income Tax Payable	<u>34,866.00</u>	
Total Current Liabilities		<u>190,516.00</u>

Shareholder's Equity

Share Capital	250,000.00	
Retained Earnings	101,000.00	
Total Equity		<u>351,000.00</u>

TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY

541,516.00

Intermediate Accounting Balance Sheet Study Guide

O. Ray Whittington



Intermediate Accounting Balance Sheet Study Guide:

Intermediate Accounting, , Study Guide Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2011-08-02 Reflecting the demands for entry level accountants the focus of this book is on fostering critical thinking skills reducing emphasis on memorisation and encouraging more analysis and interpretation by requiring use of technology tools spreadsheets and databases

Intermediate Accounting, , Study Guide Donald E. Kieso, Jerry J. Weygandt, 1998 This is the first study guide to accompany Intermediate Accounting The ninth edition of the main text incorporates feedback from student and professor focus groups and teleconferences as well as extensive reviewer surveys The book includes conceptual discussions of selected topics and design and pedagogical features which focus on visually reinforcing and teaching text topics This text exposes students to the foundations of accounting the core of generally accepted accounting principles

Study Guide to accompany Intermediate Accounting Volume I (Chapters 1-14), 11th Edition Donald E. Kieso, Jerry J.

Weygandt, 2003-03-21 Work more effectively and gauge your progress along the way This Study Guide that is designed to accompany Kieso's Intermediate Accounting 11th Edition is a useful tool for students to use in the classroom and is an excellent resource when preparing for exams It contains chapter outlines chapter reviews of key concepts and a glossary of key terms Demonstration problems multiple choice true false matching and other self testing opportunities are also included The bestselling text Intermediate Accounting has powered the careers of countless professionals The new Eleventh Edition builds on the book's reputation for comprehensiveness accuracy and currency incorporating all the recent changes to the accounting literature Updated with the latest developments and standards in the field the book includes a CD ROM with an accounting cycle tutorial a financial statement analysis primer an annual report database spreadsheet tools career resources and more It will help readers develop the knowledge and skills base they need to succeed as professional accountants

Intermediate Accounting, Chapters 1-14, Study Guide Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2000-06-07 This bestseller has powered the careers of countless professionals The new edition builds on the book's reputation for comprehensiveness accuracy and currency incorporating all the recent changes to the accounting literature Updated with the latest developments and standards in the field The book includes a CD ROM with an accounting cycle tutorial a financial statement analysis primer an annual report database spreadsheet tools career resources and more It will help readers develop the knowledge and skills base they need to succeed as professional accountants

Intermediate Accounting, Study Guide 2 Donald E. Kieso, Jerry J. Weygandt, 1995-08-30 Clarified and updated to reflect the latest pronouncements with extensive improvements to pedagogy and end of chapter assignments Each chapter begins with a list of learning objectives A series of margin notes alerts the student to the conceptual principles introduced at the beginning of the book A comparison of accounting practices in foreign countries has also been added End of chapter summaries a list of key terms and interviews with men and women involved in different areas of the accounting profession have all been updated and

expanded **Intermediate Accounting, Volume 1 Text , Study Guide** Peter J. Thomas,Terry D. Warfield,Irene M. Wiecek,Nicola M. Young,2008-10-28 US public companies will have to follow International Financial Reporting Standards as of January 1 2011 Weygandt s Financial Accounting IFRS introduces challenging accounting concepts with examples that are familiar to the student while incorporating the new global accounting standards Following the reputation for accuracy comprehensiveness and currency Weygandt guides students through financial accounting and the period of transition for IFRS readiness The text prepares student for the requirements they will follow in the coming years *Intermediate Accounting* Rosita S. Chen,1995 Study Guide for Use with Intermediate Accounting A. N. Mosich,1982 *Intermediate Accounting For Dummies* Maire Loughran,2012-03-22 The easy way to master an intermediate accounting course Intermediate accounting courses are required for students seeking bachelor s degrees in accounting and often for degrees in finance business administration and management Intermediate Accounting For Dummies provides you with a deeper and broader level of accounting theory serving as an excellent course supplement and study guide to help you master the concepts of this challenging program With easy to understand explanations and realworld examples Intermediate Accounting For Dummies covers all the topics you ll encounter in an intermediate accounting course the conceptual framework of Generally Accepted Accounting Principles GAAP International Financial Reporting Standards IFRS financial ratio analysis equity accounting investment strategies financial statement preparation and more Tracks to a typical intermediate accounting curriculum Expert information and real world examples Other titles from Loughran Financial Accounting For Dummies and Auditing For Dummies With the help of Intermediate Accounting For Dummies you ll discover the fast and easy way to take the confusion out of the complex theories and methods associated with a typical intermediate accounting course *Study Guide for Use with Intermediate Accounting* Walter B. Meigs,A. N. Mosich,Charles E. Johnson,1978 *Study Guide for Use with Intermediate Accounting, Third Edition* Thomas H. Beechy,Farrell, Elizabeth,Cohlmeyer, Susan,2005 *Intermediate Accounting , Wiley CPA Examination Review, Outlines and Study Guides* O. Ray Whittington,2013-06-21 The 1 CPA exam review self study leader The CPA exam review self study program more CPA candidates trust to prepare for the CPA exam and pass it Wiley CPA Exam Review 40th Edition contains more than 4 200 multiple choice questions and includes complete information on the Task Based Simulations Published annually this comprehensive two volume paperback set provides all the information candidates need in order to pass the CPA Examination Features multiple choice questions AICPA Task Based Simulations and written communication questions all based on the CBT e format Covers all requirements and divides the exam into 47 self contained modules for flexible study Offers nearly three times as many examples as other CPA exam study guides Other titles by Whittington Wiley CPA Exam Review 2013 With timely and up to the minute coverage Wiley CPA Exam Review 40th Edition covers all requirements for the CPA Exam giving the candidate maximum flexibility in planning their course of study and success Wiley CPA Examination Review, Outlines

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Spiceland,James Sepe,Mark Nelson,2010-04-28 The Study Guide written by the text authors provides chapter summaries detailed illustrations and a wide variety of self study questions exercises and multiple choice problems with solutions

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