

## Everfi Module 1 Questions & Answers

which of the following is NOT a common feature of a financial institution? - ANS - access to investment products, investment trading, access to investment advice

which of the following statements about check cashing companies is TRUE? - ANS - they charge high fees

which of the following financial institutions typically have the highest fees? - ANS - check cashing and payday loan companies

which of the following statements about check cashing companies is FALSE? - ANS - they charge low fees

which type of bank account typically offers the least (if any) interest? - ANS - checking account

savings accounts typically offer more interest than what type of account? - ANS - checking account

which type of bank account is best for everyday transactions? - ANS - checking account

t/f: a savings account that compounds interest daily will earn a higher return than a savings account that pays simple interest daily - ANS - true

which savings account will earn you the least money? - ANS - one that earns simple interest monthly

which savings account will earn you the most money? - ANS - one that compounds interest daily

# Everfi Module1 Answers

**S Ashworth**



**Everfi Module1 Answers:**

Eventually, you will utterly discover a other experience and skill by spending more cash. yet when? do you bow to that you require to get those every needs in the manner of having significantly cash? Why dont you attempt to acquire something basic in the beginning? Thats something that will lead you to comprehend even more roughly speaking the globe, experience, some places, with history, amusement, and a lot more?

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