

QUESTION 10: THE GROWTH OF A COUNTRY'S POPULATION AND THE GROWTH OF THE ECONOMY

1. Suppose that the growth of a country's population is given by the equation: $P_t = P_{t-1} + \Delta P_t$

100%

- (a) If the population growth rate is 2% per year, what is the population growth rate over a 10-year period?
- (b) If the population growth rate is 2% per year, what is the population growth rate over a 20-year period?
- (c) If the population growth rate is 2% per year, what is the population growth rate over a 30-year period?
- (d) If the population growth rate is 2% per year, what is the population growth rate over a 40-year period?

ANSWER: (a) 2.02%, (b) 4.12%, (c) 6.27%, (d) 8.49%

2. Suppose that the growth of a country's population is given by the equation: $P_t = P_{t-1} + \Delta P_t$

$$\Delta P_t = \alpha P_{t-1} + \beta \Delta P_{t-1}$$

where α is the population growth rate and β is the population growth rate over a 10-year period. Suppose that the population growth rate is 2% per year and the population growth rate over a 10-year period is 2.12%.

3.3. Suppose that the growth of a country's population is given by the equation:

$$\Delta P_t = \alpha P_{t-1} + \beta \Delta P_{t-1}$$

where α is the population growth rate and β is the population growth rate over a 10-year period.

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Suppose that the population growth rate is 2% per year and the population growth rate over a 10-year period is 2.12%.

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Logistic Growth Homework Solutions

Judd E. Hollander



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