
LSB Exam 2 Study Guide 2025 With Correct Answers

Illegal contracts are:

- A) Void
- B) Voidable
- C) Unjust
- D) A violation of the Uniform Commercial Code - correct answer A) Void

In general, contracts for the sale of goods are governed by:

- A) the Uniform Commercial Code. B) state statutory law based on the Uniform Commercial Code.
- C) state common law.
- D) federal regulations - correct answer B) state statutory law based on the Uniform Commercial Code.

Will and Kendrick live in a state that requires that contracts involving transactions over \$500 be in writing. If they enter a verbal agreement to buy a car for \$1,500, this contract is:

- A) void.
- B) unenforceable.

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JG Myers



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