

## Everfi Module 1 Questions & Answers

which of the following is NOT a common feature of a financial institution? - ANS - access to investment products, investment trading, access to investment advice

which of the following statements about check cashing companies is TRUE? - ANS - they charge high fees

which of the following financial institutions typically have the highest fees? - ANS - check cashing and payday loan companies

which of the following statements about check cashing companies is FALSE? - ANS - they charge low fees

which type of bank account typically offers the least (if any) interest? - ANS - checking account

savings accounts typically offer more interest than what type of account? - ANS - checking account

which type of bank account is best for everyday transactions? - ANS - checking account

t/f: a savings account that compounds interest daily will earn a higher return than a savings account that pays simple interest daily - ANS - true

which savings account will earn you the least money? - ANS - one that earns simple interest monthly

which savings account will earn you the most money? - ANS - one that compounds interest daily

# Everfi Module 1 Quiz 1 Answers

**Barbara Allen, Terry Deary, Philip  
Reeve**



**Everfi Module 1 Quiz 1 Answers:**

Quiz ,1996    **Test Matrix for Quiz #1** ,2005    **Marks for Quiz #1** ,2005    **QUIZ # 1-3 SOLUTIONS.** ,2002  
QUIZ #1-2 SOLUTIONS. ,2002    QUIZ #1-4 SOLUTIONS. ,2002    **Quiz** ,1985    *Spark Files Flip Quiz* Barbara  
Allen,Terry Deary,Philip Reeve,2000 Children can learn as they play with these spiral bound laminated cards designed to  
stand upright like a mini flip chart The cards contain questions and answers on a variety of science and maths topics  
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