

The SWOT analysis template is normally presented as a grid, comprising four sections Strengths, Weaknesses, Opportunities, and Threats:



INTERNAL FACTORS:

Strengths determine the organization's strong points. These are tangible and intangible attributes (internal to an organization). This should be from both: an internal perspective and external customers. It is a distinctive competence when it gives the firm a comparative advantage in the marketplace.

Weaknesses

In which areas might the organization improve? It is important to look at this from both internal and external perspectives. You should include customer's opinion and opinion from other key market players. You should not forget what competitors are doing better than we do.

Opportunities

An opportunity is a major situation in a company's environment and represents the reason for firm to exist and develop. Useful opportunities can come from: changes in competitive or regulatory circumstances, changes in government policy related to your field, technological changes, etc. When you look at opportunities it is also good to look at your strengths and also weaknesses and try to find relations between them.

Threats are external factors on which the company doesn't have control. No one likes to think about threats, but we still have to face them: the entrance of new competitors, slow market growth, increased bargaining power of key buyers or suppliers, technological changes, etc.

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