

Comprehensive Stock Market Terminology Guide

Foundational Concepts

Authorized Shares

The maximum number of shares a company is legally permitted to issue. This includes all outstanding shares, those held by insiders, and any that could potentially be issued in the future.

Float Shares

The portion of a company's total shares that are available for public trading. This excludes restricted shares held by company insiders.

Face Value

Also known as par value or nominal value, this is the stated value of a share as recorded in the company's books. It's important to note that face value often bears little relation to the actual market price of a share.

Face Value vs Market Value

Market Sentiment

Bear

An investor who believes that the market or a particular security will decline in value. In a broader sense, a "bear market" refers to a prolonged period of price declines, typically 20% or more from recent highs.

Bull

The opposite of a bear, a bull is an investor who expects the market or a specific security to rise in value. A "bull market" indicates a period of sustained price increases.

Bull vs Bear Market

Trading Basics

Ask Price

The lowest price at which a seller is willing to part with their shares. It's essentially the "offer" price in the market.

Bid Price

Conversely, this is the highest price a buyer is prepared to pay for shares. The difference between the ask and bid prices is known as the spread.

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Michael Hoelscher



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