

NAME: KEY SCORE: _____ /50 points

Multiple Choice: Read each item carefully; then select the best answer. (1 point each)

- ___b___ 1. Pete sets aside \$100 each month from his earnings to have money for a car down payment. Of the following choices, what is the **best** way for him to store the money each month until he meets his goal for a down payment? (competency 5-1, 5-2)
- Keep the money in a good hiding place at home so it doesn't get stolen.
 - Deposit the money into his savings account. (This is the best choice because the money is protected by insurance, the account will grow by earning interest, the money can't be withdrawn on demand, and it is less likely that Pete will be tempted to use the money for another purchase.)
 - Deposit the money into his checking account.
 - Purchase another share of his favorite stock.
- ___d___ 2. What is one benefit to using a checking account that is **not** a benefit of using a savings account? (competency 5-1)
- interest earned
 - insured deposits
 - electronic deposits and withdrawals
 - proof of payment
- ___d___ 3. After you write and sign your check, who can legally cash the check? (competency 5-1)
- you and the payee
 - the bank or credit union and the payee
 - any family member of the payee
 - only the payee
- ___c___ 4. Who is responsible for confirming your bank account balance? (competency 5-1)
- the stores where you made the purchases from the account
 - your bank or credit union
 - you
 - the debit card company

Module Five Financial Services Answer Key

Jessica J Manson



Module Five Financial Services Answer Key:

The book delves into Module Five Financial Services Answer Key. Module Five Financial Services Answer Key is a crucial topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Module Five Financial Services Answer Key, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Module Five Financial Services Answer Key
 - Chapter 2: Essential Elements of Module Five Financial Services Answer Key
 - Chapter 3: Module Five Financial Services Answer Key in Everyday Life
 - Chapter 4: Module Five Financial Services Answer Key in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Module Five Financial Services Answer Key. This chapter will explore what Module Five Financial Services Answer Key is, why Module Five Financial Services Answer Key is vital, and how to effectively learn about Module Five Financial Services Answer Key.
 3. In chapter 2, this book will delve into the foundational concepts of Module Five Financial Services Answer Key. The second chapter will elucidate the essential principles that must be understood to grasp Module Five Financial Services Answer Key in its entirety.
 4. In chapter 3, the author will examine the practical applications of Module Five Financial Services Answer Key in daily life. This chapter will showcase real-world examples of how Module Five Financial Services Answer Key can be effectively utilized in everyday scenarios.
 5. In chapter 4, this book will scrutinize the relevance of Module Five Financial Services Answer Key in specific contexts. The fourth chapter will explore how Module Five Financial Services Answer Key is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, this book will draw a conclusion about Module Five Financial Services Answer Key. This chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Module Five Financial Services Answer Key.

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